

O & E PENSION FUND
Board Minutes
of
June 16, 2010

PRESENT: Carl E. Geffken, David M. Cituk, Elaine M. Haas, Stephen K. Karnat ,
Jack Linton (solicitor) and Shelly Fizz (Pension Administrator)

ABSENT: Thomas M. McMahon, Ronald D. Whitmoyer

ORDER: Meeting was called to order by Cituk @ 1:37 P.M.

PRESENTER: NONE

MINUTES: **MOTION** by Geffken/Haas to approve the Board Minutes dated May 19,
2010...**MOTION PASSED UNANIMOUSLY.**

FINANCIAL
REPORTS: **Motion** by Karnat/Haas to accept the following financial reports... **MOTION**
PASSED UNANIMOUSLY.
Comerica Bank – Russell Investment Group – 05/01/2010-05/31/2010

Financial Report – 04/30/2010

BILLS: **Motion** by Haas/Karnat to approve the following bill... **MOTION PASSED**
UNANIMOUSLY.

Linton, Distasio & Edwards, P.C.

Professional Services 5/17/10-5/28/10 \$553.00

Note: Bill was modified at meeting to the correct amount listed

REFUNDS: NONE

APPLICATIONS: **Motion** by Geffken/Karnat to begin the disability pension process for the
following applicant... **MOTION PASSED UNANIMOUSLY.**

Barry Sittaro- Disability Pension Application

Date of Application – 5/24/2010

Motion by Karnat/Haas to approve the following application...**MOTION PASSED UNANIMOUSLY.**

Jeffrey Hassel- Pension Application

Effective Date – 6/16/2010

Pension Amount Semi Monthly - \$467.22

Jerome Johnson – Pension Application

Note: Approved at May meeting. Copies only

CORRESPONDENCE:

NONE

OLD BUSINESS:

Employee Benefit Statements have been distributed

Case Law

IRS Language

NEW BUSINESS:

Motion by Karnat/Haas to accept the following opinion...**MOTION PASSED UNANIMOUSLY.**

Motion by Karnat/Geffken to forward copy of opinion letter to Mockenhaupt for their review/approval...**MOTION PASSED UNANIMOUSLY.**

Opinion from Jack Linton Re: "New Plan" 51 year old employee with 22 years of service

Question Re: Adding Incremental Coverage

Note: Board requested research.

ADJOURNMENT: **MOTION** by Karnat/Geffken to adjourn @ 2:25 P.M.

Respectfully Submitted,

Pension Administrator